

File: M/037/026

Paul

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

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ANNUAL REPORT OF MINING OPERATIONS

The informational requirements of this form are based on provisions of the Mined Land Reclamation Act, Title 40-8, Utah Code Annotated 1953, as amended, and the General Rules as promulgated under the Utah Minerals Regulatory Program. An operator conducting mining operations under a Notice of Intention must file an annual operations and progress report (FORM MR-AR) with the Division.

I. General Information

1. Report Time Period: From (mo./yr.) 01/05 To (mo./yr.) 12/05
2. DOGM File Number (Mine No): M 370026
3. Mine Name: LA SAL - SNOWBALL
4. Mineral(s) Mined (or permitted to mine): URANIUM AND VANADIUM
5. Type of mine: ☐ Surface Mine or ☐ Underground Mine
6. Legal Description (Location of Lands Affected):
1/4, 1/4, SE 1/4, Section 35/36, Township 28 S, Range 24 E
1/4, 1/4, SW 1/4, Section 31, Township 28 S, Range 25 E
1/4, 1/4, NE 1/4, Section 1, Township 29 S, Range 24 E
7. Name of Operator or Company: INTERNATIONAL URANIUM (USA) CORPORATION
8. Permanent Street Address: 1050 SEVENTEENTH STREET, SUITE 950
City, State, Zip: DENVER, CO 80265
Phone: 303-628-7798 Fax: 303-389-4125 E-mail: _____
9. Company Representative (or designated operator):
Name: TERRY V. WETZ
Title: DIRECTOR PROJECT DEVELOPMENT
Business Address: 1050 SEVENTEENTH STREET, SUITE 950
City, State, Zip: DENVER, CO 80265
Phone: 303-628-7798 Fax: 303-389-4125 E-mail: twetze@atluranium.com
☐ Please check if any of the above information has changed since previous year.

II. Mining and Reclamation

1. Was there any mine related activity during the past year? Yes ☐ No ☒
2. If no - what was the last year of activity? 1990

Reviewed
10/5/06
MMB

RECEIVED

JAN 18 2006

DIV. OF OIL, GAS & MINING

3. Report the gross amount of ore mined and waste moved, as well as the arrangement, positioning, or distribution of the material. No mining operations conducted
4. Briefly describe the type of work performed, during the past year. No work performed during the year.
Minor site grading and weed control conducted.
5. How much **new or additional acreage** was disturbed during the past year? NONE
6. How much acreage was **reclaimed** during the past year? NONE
7. Briefly describe the reclamation work performed during the past year. This description should include methods employed, and an evaluation of the results. (Submit form MR-SITE for an application for full or partial bond/site release).
No reclamation work performed during the past year
8. What is the **total disturbed acreage of entire project** at years end? Approx. 40 acres
total for 3 sites.
9. Briefly summarize any mining and/or reclamation plans for the upcoming year.
Maintain standby status. No mining or final reclamation
activities currently planned for the upcoming year.
10. The operator shall keep and maintain timely records relating to his performance under the Act, and shall make these records available to the Division upon request.

NOTE: Section III., "Additional Information" applies only to **large mining operations**.

III. Additional Information - R647-4-121.2

1. **Include an updated map depicting surface disturbance and reclamation performed during the year**, prepared in accordance with Rule R647-4-105.

Updated site map submitted February 1, 2005

IV. Signature Requirement

I hereby certify that the foregoing is true and correct.

Name (Typed or Print): HAROLD R. ROBERTS

Title of Operator: VICE PRESIDENT, CORPORATE DEVELOPMENT

Signature of Operator: Harold R. Roberts

Date: JAN 13, 2006